



**2017 FARMERS COOP OF HANSKA HARVEST POLICIES (Effective September 1, 2017)
ALL PROGRAMS AND POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE.**

No early delivery of grain contracts for November or later will be accepted. Early deliveries of contracted grain will be priced out on the day of delivery and the original contract will remain in place.

Grain Application at the scale: Accurate grain accounting requires that the disposition of the grain be entered correctly, **at the scale**, when the grain is delivered. **All drivers delivering grain will need to know the following information: Grain owner(s), Grain Share Splits, Grain disposition (Cash, Warehouse Storage, Feed Bank, Price Later).**

Deferred Payment Contracts will be available for both corn and soybeans. **Grain committed to deferred payment cannot be changed. Verbal deferred payment instructions are also irrevocable.**

Grain will be priced based on its actual delivery point on the date of sale. Grain payments will be issued only upon request during harvest.

On Farm pick-up will be available on corn and soybeans on a first come-first served basis. Contact the Mankato and Hanska office for additional information. We do not haul direct-delivered grain during harvest.

CORN:

Grain Grade and Moisture Standards

Farmers Coop of Hanska corn bids are based on # 2 yellow corn grade factors and settled at market discounts on the date of sale.

Harvest Moisture Discounts: 1.4% shrink per point and \$.0225 per bushel for each ½ point of moisture removed.

Test Weight Discounts: \$.02 per point below 54.0

F.M. Discount: \$.03 per point from 3 to 4, \$.04 per point from 4 to 5, and \$.06 per point for 7+.

Damage Discount: \$.02 per point above 5.

Cash, Contract, Feed Bank and Price Later corn will be shrunk to 15.0%

Storage, Warehouse Receipt will be shrunk to 14.0%.

Feed Bank Program

The first 60 days of feed bank stored grain will be free. If feed bank grain is stored beyond 60 days, storage charges will be invoiced at \$.04 per bushel per month based on the month end balance. Feed bank grain not processed for feed will be subject to regular storage charges and a **\$.25 per bushel penalty.**

STORAGE

No minimum charge! The storage rate will be \$.05 per bushel per month with charges calculated on a daily basis. This will be on a first come-first served basis. Storage space will depend on pre-harvest inventory, car supply, crop size, and soybean purchases during harvest. **Grain put under loan must prepay the storage for the length of the loan and unused storage payment will be refunded the day the grain is sold.**

2017 CORN Price Later Program:

The service fee will be \$.04 per bushel per month with a charges calculated daily, Price Later grain must be priced October 5th, 2018. Grain not priced by that date will be priced automatically and without notice at noon on Monday October 8th, 2018. **A REMINDER TO PRODUCERS ALL GRAIN PUT ON PRICE LATER IS NOT ELIGIBLE FOR CCC LOAN OR LDP PROGRAMS. All grain that is sold out of Price Later will be sold on the spot cash market ONLY.**

SOYBEANS: Farmers Coop of Hanska soybean bids are based on # 1 Yellow Soybean grade factors and settled at market discounts on the date of sale.

Harvest Moisture Discounts: 1.25% of contract price per half point starting at 13.1%

Test Weight Discount: \$.02 per point below 54.0

F.M. 1% shrink per point over 1%

Damage: \$.02 per point above 2%, \$.04 per point above 20.

Green Beans are considered damage.

STORAGE

No minimum charge! The storage rate will be \$.04 per bushel per month with charges calculated on a daily basis. This will be on a first come-first served basis. Storage space will depend on pre-harvest inventory, car supply, crop size, and soybean purchases during harvest. **Grain put under loan must prepay the storage for the length of the loan and unused storage payment will be refunded the day the grain is sold.**

There will be no Price Later for beans since the storage rate and service fee are the same. This will help us to keep this easier at the scale.

HTA FEES:

2017 crop year Corn \$.03/ Beans \$.05

2018 crop year Corn \$.06/ Beans \$.10

Rolling Fee \$.02 per bushel

HCP SWAP

Deliver corn up to 10 days prior to commitment period to any FCH elevator.

Service Fee of \$.06/bu. FCH must be notified 2 months prior to delivery or additional charges will apply.

Does not include load out fee or storage.

Must be delivered prior to delivery period to guarantee delivery.

